



FIRST RESPONDER NETWORK AUTHORITY
FINANCE AND INVESTMENT COMMITTEE
RESOLUTION 36

RECOMMENDATION ON FISCAL YEAR 2025 BUDGET
24 June 2024

WHEREAS, the Finance and Investment Committee of the First Responder Network Authority (FirstNet Authority) Board (Finance and Investment Committee) has reviewed the Fiscal Year 2025 Budget as presented by senior leadership;

WHEREAS, the Fiscal Year 2025 Budget includes the assumption that NTIA will approve the Fiscal Year 2025 fee amount proposed by the FirstNet Authority pursuant to 47 U.S.C. § 1428;

WHEREAS, the Fiscal Year 2025 Budget includes the financial assumption that at the close of Fiscal Year 2024, the FirstNet Authority will not have obligated all funds budgeted in Fiscal Year 2024 for the Reinvestment in Network Enhancement Fund. Should there be any unobligated funds in the Reinvestment in Network Enhancement Fund at the end of Fiscal Year 2024, the remaining funds will carry over to the Reinvestment in Network Enhancement Fund for Fiscal Year 2025; and

WHEREAS, the FirstNet Authority expects to have a combined total of \$684,297,357 available on an obligation basis for Fiscal Year 2025 in the FirstNet Authority Fund (FRNA) accounts.

NOW THEREFORE BE IT RESOLVED that the Finance and Investment Committee hereby recommends that the FirstNet Authority Board (Board) approve the FirstNet Authority's Fiscal Year 2025 Budget of \$684,297,357 for the three major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund;

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board approve the Fiscal Year 2025 FirstNet Authority Operations budget of \$100,193,766 on an obligations basis (plus, with advance notice to the Board, up to a 10% management reallocation allowance from the Operational Contingency Reserve in the event of unplanned and extraordinary circumstances); Operational Contingency Reserve allocation of \$50,096,883

(an amount equal to fifty percent (50%) of the FirstNet Authority Operations budget for Fiscal Year 2025); and Reinvestment in Network Enhancement Fund allocation of \$534,006,708. Should the FirstNet Authority receive any additional sources of income in Fiscal Year 2025, including Fiscal Year 2024 reconciliations and fees payment, they will be added to the Reinvestment in Network Enhancement Fund;

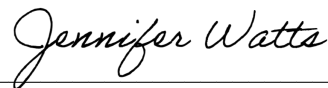
BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorize the FirstNet Authority to enter into the necessary agreements to meet Fiscal Year 2025 strategic objectives;

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorize the FirstNet Authority to take all actions necessary to execute existing nationwide public safety broadband network (NPSBN) Task Orders;

BE IT FURTHER RESOLVED that if the FirstNet Authority has a combined total of more or less than \$684,297,357 available funds on an obligations basis in the FRNA accounts in Fiscal Year 2025, then the amount allocated to the Reinvestment in Network Enhancement Fund will be increased or decreased to reflect the difference; and

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorize the FirstNet Authority to reallocate, with advance notice to the Board, up to a 10% management allowance, up to an aggregate of \$10,019,376 from the Operational Contingency Reserve, in the event of unplanned and extraordinary circumstances. This 10% management allowance may be apportioned commensurate with the \$100,193,766 FirstNet Authority Operations budget for availability at the beginning of Fiscal Year 2025.

I, the undersigned, Board Secretary of the FirstNet Authority, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Finance and Investment Committee of the FirstNet Authority Board on 24 June 2024, at which a quorum was present and voted.



Jennifer Watts, Board Secretary