



FIRST RESPONDER NETWORK AUTHORITY
FINANCE AND INVESTMENT COMMITTEE
RESOLUTION 32

RECOMMENDATION ON FISCAL YEAR 2023 BUDGET

August 17, 2022

WHEREAS, the Finance and Investment Committee of the First Responder Network Authority (FirstNet Authority) Board (Finance and Investment Committee) has reviewed the Fiscal Year 2023 Budget as presented by Senior Leadership;

WHEREAS, the Fiscal Year 2023 Budget includes the financial assumption that at the close of Fiscal Year 2022, the FirstNet Authority will not have obligated all funds budgeted in Fiscal Year 2022 for the Reinvestment in Network Enhancement Fund funding category. Should there be any unobligated funds in the Reinvestment in Network Enhancement Fund funding category at the end of Fiscal Year 2022, the remaining funds will carry over to the Reinvestment in Network Enhancement Fund funding category for Fiscal Year 2023; and

WHEREAS, at the close of Fiscal Year 2022, the FirstNet Authority expects to have a total of \$357,654,199 remaining and available on an obligation basis for Fiscal Year 2023 in the FirstNet Authority Fund (FRNA) accounts.

NOW THEREFORE BE IT RESOLVED that the Finance and Investment Committee hereby recommends that the FirstNet Authority Board (Board) approve Senior Leadership's Fiscal Year 2023 Budget of \$357,654,199 for the three major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund;

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board approve Senior Leadership's Fiscal Year 2023 FirstNet Authority Operations Budget of \$83,902,790 on an obligations basis (plus, with advance notice to the Board, up to a 10% management reallocation allowance from the Reserve Allocation in the event of unplanned and extraordinary circumstances); Operational Contingency Reserve Allocation of \$83,902,790 (an amount equal to the Operations Budget for Fiscal Year 2023); and Reinvestment in Network Enhancement Fund Allocation of \$189,848,619. Should the FirstNet Authority receive any

additional sources of income in Fiscal Year 2023, including Fiscal Year 2022 reconciliations, they will be added to the Reinvestment in Network Enhancement Fund funding category;

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorize Senior Leadership to enter into the necessary agreements to meet Fiscal Year 2023 strategic objectives;

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorize Senior Leadership to take all actions necessary to execute existing NPSBN Task Orders; and

BE IT FURTHER RESOLVED that the Finance and Investment Committee recommends that the Board authorizes Senior Leadership to reallocate, with advance notice to the Board, up to a 10% management allowance, up to an aggregate of \$8,390,279 from the Operational Contingency Reserve funding category, in the event of unplanned and extraordinary circumstances. This 10% management allowance may be apportioned commensurate with the \$83,902,790 FirstNet Authority Operations Budget for availability at the beginning of Fiscal Year 2023.

I, the undersigned, Board Secretary of the FirstNet Authority, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Finance and Investment Committee of the FirstNet Authority Board on August 17, 2022, at which a quorum was present and voted.



Janell Smith, Board Secretary