



FIRST RESPONDER NETWORK AUTHORITY
FINANCE AND INVESTMENT COMMITTEE
RESOLUTION 34

**RECOMMENDATION ON REVISED FISCAL YEAR 2024
BUDGET**

January 29, 2024


WHEREAS, the Finance and Investment Committee of the First Responder Network Authority (FirstNet Authority) Board previously passed Resolution 33 – Recommendation on Fiscal Year 2024 Budget of \$450,868,617 for the three major funding categories of (1) FirstNet Authority Operations; (2) Operational Contingency Reserve; and (3) Reinvestment in Network Enhancement Fund; and

WHEREAS, Resolution 33 states: Should the FirstNet Authority receive any additional sources of income in Fiscal Year 2024, including Fiscal Year 2023 reconciliations and fees payment, they will be added to the Reinvestment in Network Enhancement Fund funding category; and

WHEREAS, the Fiscal Year 2024 Budget of \$450,868,617 allocated \$260,878,400 to the Reinvestment in Network Enhancement Fund and the FirstNet Authority expects to receive an additional \$285,690,784 in Fiscal Year 2024;

NOW THEREFORE BE IT RESOLVED that the Finance and Investment Committee hereby recommends that the FirstNet Authority Board approve FirstNet Authority management's revised Fiscal Year 2024 Budget of \$736,559,401 and allocation of \$546,569,184 to the Reinvestment in Network Enhancement Fund.

I, the undersigned, Board Secretary of the FirstNet Authority, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Finance and Investment Committee of the FirstNet Authority Board on January 29, 2024, at which a quorum was present and voted.



Jennifer Watts, Board Secretary